

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

February 11, 2016

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday, February 11, 2016 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 3.

COMMITTEE MEMBERS PRESENT

Ms. Mary Adams – Chairman
Mr. Julian Dufreche – Vice Chairman
Mr. Mack Dellafosse – Secretary/Treasurer
Mayor David Camardelle
Mayor David Butler II
Mr. Lynn Austin
Mayor Billy D'Aquila

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

OTHERS PRESENT

Coleen Pilley – Government Consultants
Alex Granier – State Bond Commission
Nikki Landry – Jones Walker
Whitney Laird – Stifel
Carmen Lavergne – Butler Snow
Lauren DeWitt – Jones Walker

John Shiroda – Whitney Bank
Wanda Sittig – State Bond Commission
Beth Zeigler – Whitney Bank
Adam Parker – Butler Snow
Betty Earnest – Becknell Law Firm
Gordon King- Government Consultants

MINUTES

Minutes of the LCDA Executive Committee meeting of January 14, 2016 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Ms. Mary Adams asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the January 14, 2016 was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of February 29, 2016 the LCDA had earned 267% of the budgeted revenues, while incurring 78% of budgeted expenditures. A motion to accept the Budget Report was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without any objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Christ Episcopal Church in Covington School Project – Series 2016

Mr. Ty Carlos explained that Christ Episcopal Church in Covington School was requesting a technical amendment to remove US Bank as the Trustee and appointing Whitney Bank as the new Trustee. Whitney bank is the sole owner of the Bonds. A motion for approval was made by Mr. Julian Dufreche, seconded by Mayor David Butler, II and without an objection the motion carried.

TECHNICAL AMENDMENT

FINAL APPROVAL

OTHER BUSINESS

Policy and Procedures Committee Report

Mayor David Camardelle explained that the Policy and Procedures Committee had met earlier in the day and reviewed some Policy and Procedure changes and clarification presented by Mr. Ty Carlos. 1) Clarification of the Checklist requirements for Project submissions. 2) Post Issuance Compliance Policy acknowledgment letter update to reflect Director's signature. 3) Clarification of the Policies regarding leave and retirement. A motion for approval was made by Mayor Butler, seconded by Mayor D'Aquila and without objection the motion carried.

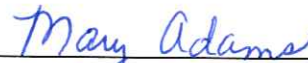
Ms. Mary Adams stated that she would like to form a Legislative Committee and would like to appoint Mr. Julian Dufreche, Mayor David Butler, II., and Mayor Billy D'Aquila.

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated there were a few topics listed in the report for the Committee to review along with the normal credit card statement. Also provided in the Director's Report was a copy of the most recent Investment Management Account statement. Noting the deposit of the monies received due to the termination of the QZAB program. A motion to accept the Directors Report was made by Mayor Butler, seconded by Mayor Camardelle and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Executive Committee, seconded by Mr. Julian Dufreche and without an objection, the motion carried.



Ms. Mary Adams
Executive Committee Chairman